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BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: Clark School District No. 12-2

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: July 27, 2006

4. Purpose of issue: Boiler, Domestic Hot Water and HVAC upgrades to Clark High School

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $277,031.00

7. Paying dates of principal and interest: See attached schedule

Costs Funded	Payment Rate	30 Payments	Level Payment	Lease Factor	Average Life
$277,031.00	5.110%	2 per year	$13,333.14	.04813	8.69 years
	Closing Fees				104 months
	$0.00	Commencement: Jul 27, 2006			
		Closing Date: Jul 27, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$277,031.00		Jul 27, 2006
1	$13,333.14	$7,078.14	$6,255.00	$270,776.00	$278,088.64	Jan 27, 2007
2	$13,333.14	$6,918.33	$6,414.82	$264,361.18	$271,290.58	Jul 27, 2007
3	$13,333.14	$6,754.43	$6,578.71	$257,782.47	$264,332.77	Jan 27, 2008
4	$13,333.14	$6,586.34	$6,746.80	$251,035.67	$257,211.45	Jul 27, 2008
5	$13,333.14	$6,413.96	$6,919.18	$244,116.49	$249,922.77	Jan 27, 2009
6	$13,333.14	$6,237.18	$7,095.97	$237,020.52	$242,462.82	Jul 27, 2009
7	$13,333.14	$6,055.87	$7,277.27	$229,743.25	$234,827.55	Jan 27, 2010
8	$13,333.14	$5,869.94	$7,463.20	$222,280.05	$227,012.86	Jul 27, 2010
9	$13,333.14	$5,679.26	$7,653.89	$214,626.16	$219,014.51	Jan 27, 2011
10	$13,333.14	$5,483.70	$7,849.44	$206,776.72	$210,828.21	Jul 27, 2011
11	$13,333.14	$5,283.15	$8,050.00	$198,726.72	$202,449.53	Jan 27, 2012
12	$13,333.14	$5,077.47	$8,255.67	$190,471.05	$193,873.96	Jul 27, 2012
13	$13,333.14	$4,866.54	$8,466.61	$182,004.44	$185,096.85	Jan 27, 2013
14	$13,333.14	$4,650.21	$8,682.93	$173,321.51	$176,113.48	Jul 27, 2013
15	$13,333.14	$4,428.36	$8,904.78	$164,416.73	$166,919.01	Jan 27, 2014
16	$13,333.14	$4,200.85	$9,132.30	$155,284.44	$157,508.46	Jul 27, 2014
17	$13,333.14	$3,967.52	$9,365.63	$145,918.81	$147,876.77	Jan 27, 2015
18	$13,333.14	$3,728.23	$9,604.92	$136,313.89	$138,018.73	Jul 27, 2015
19	$13,333.14	$3,482.82	$9,850.32	$126,463.57	$127,929.03	Jan 27, 2016
20	$13,333.14	$3,231.14	$10,102.00	$116,361.57	$117,602.22	Jul 27, 2016
21	$13,333.14	$2,973.04	$10,360.10	$106,001.47	$107,032.73	Jan 27, 2017
22	$13,333.14	$2,708.34	$10,624.81	$95,376.66	$96,214.85	Jul 27, 2017
23	$13,333.14	$2,436.87	$10,896.27	$84,480.39	$85,142.76	Jan 27, 2018
24	$13,333.14	$2,158.47	$11,174.67	$73,305.72	$73,810.47	Jul 27, 2018
25	$13,333.14	$1,872.96	$11,460.18	$61,845.54	$62,211.87	Jan 27, 2019
26	$13,333.14	$1,580.15	$11,752.99	$50,092.55	$50,340.71	Jul 27, 2019
27	$13,333.14	$1,279.86	$12,053.28	$38,039.28	$38,190.57	Jan 27, 2020
28	$13,333.14	$971.90	$12,361.24	$25,678.04	$25,754.91	Jul 27, 2020
29	$13,333.14	$656.07	$12,677.07	$13,000.97	$13,027.01	Jan 27, 2021
30	$13,333.14	$332.17	$13,000.97	$0.00	$1.00	Jul 27, 2021